

## **VISIONS**

FOR CREATIVE HOUSING SOLUTIONS, INC.

8 Sunrise Farm Lane, Enfield, NH 03748



Visions was recently awarded \$400k in NH Community Development Finance Authority (CDFA) tax credits to help finance the building of our third site in Hanover, NH, with \$200,000 awarded in two consecutive fiscal years.

CDFA tax credits allow businesses to fund qualifying economic or community development projects in exchange for a tax credit that can be applied against state business tax payments. The tax credits are administered by the New Hampshire CDFA.

- Any business with operations in New Hampshire that contributes to a CDFA tax credit project receives a New Hampshire state tax credit worth 75 percent of their contribution.
- The credit can be used over a period of five years to reduce the business' state tax liability (business profits, business enterprise, or insurance premium taxes).
- The tax credit program allows New Hampshire businesses to use their state tax dollars to support local projects that they care about.
- Donation eligible for treatment as a federal charitable contribution, increasing tax efficiency of a gift to near 90%, depending on the business and its unique tax situation
- CDFA reviews many project applications each year, and awards tax credits to those they determine are feasible and will make the biggest impact on economic development in the state. Visit nhcdfa.org for more information.

By participating in the Tax Credit program, your business's donations stay in our community. Now we need your help committing these funds!

If you have a New Hampshire based business and would like to see some of your tax dollars directed to Visions, please contact Kim Estes, <a href="mailto:kestes@visionsnh.org">kestes@visionsnh.org</a> to learn more and before they run out!

To learn more about the project, <u>visit our website to review the prospectus</u>.